

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

R

W-01337A  
Rincon Ranch Estates Water Company  
3750 South Old Spanish Trail  
Tucson AZ 85730

**ANNUAL REPORT**

FOR YEAR ENDING

12	31	2004
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**RECEIVED**

APR 18 2005

AZ Corporation Commission  
Director Of Utilities

FOR COMMISSION USE

ANN04	04
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# DALE R. CALVERT, PLLC

CERTIFIED PUBLIC ACCOUNTANT

2970 N. SWAN ROAD, #220  
TUCSON, AZ 85712

Voice (520) 325-1544

Fax (520) 325-1121

E-mail [cpa@azstarnet.com](mailto:cpa@azstarnet.com)

April 11, 2004

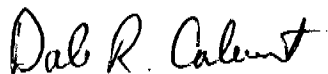
Board of Directors  
Rincon Ranch Estates Water Co., Inc.  
Tucson, Arizona

I have compiled the accompanying balance sheet of Rincon Ranch Estates Water Co., Inc. as of December 31, 2003 and 2004 and the related comparative statement of income and expenses and the supplementary information contained in the schedule of utility plant in service, schedule of calculation of depreciation expense, schedule of property taxes and schedule of income taxes for the year then ended included in the accompanying prescribed form, Water Utility Annual Report, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My compilation is limited to presenting in the form prescribed by the Arizona Corporation Commission information that is representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission which differ from a presentation in conformity with generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

I am not independent with respect to Rincon Ranch Estates Water Co., Inc.



Dale R. Calvert  
Certified Public Accountant

## COMPANY INFORMATION

Company Name (Business Name) Rincon Ranch Estates Water Company, Inc.

Mailing Address 3750 S. Old Spanish Trail

(Street)

Tucson

(City)

AZ

(State)

85730

(Zip)

(520) 298-0173

Telephone No. (Include Area Code)

(520) 733-0622

Fax No. (Include Area Code)

(520) 331-7749

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

Local Office Mailing Address 3750 S. Old Spanish Trail

(Street)

Tucson

(City)

AZ

(State)

85730

(Zip)

(520) 298-0173

Local Office Telephone No. (Include Area Code)

(520) 733-0622

Fax No. (Include Area Code)

(520) 331-7749

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

## MANAGEMENT INFORMATION

Management Contact: Frank Calvert

President

(Name)

(Title)

3750 S. Old Spanish Trail

(Street)

Tucson

(City)

AZ

(State)

85730

(Zip)

(520) 885-5401

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

On Site Manager: Frank Calvert

(Name)

3750 S. Old Spanish Trail

(Street)

Tucson

(City)

AZ

(State)

85730

(Zip)

(520) 885-5401

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Dale Calvert

(Name)

2970 N. Swan Road, #220  
(Street)

Tucson  
(City)

AZ  
(State)

85712  
(Zip)

(520) 325-1544  
Telephone No. (Include Area Code)

(520) 325-1121  
Fax No. (Include Area Code)

(520) 241-6352  
Pager/Cell No. (Include Area Code)

Attorney: Hugh Holub

(Name)

1881 N. Mastick  
(Street)

Nogales  
(City)

AZ  
(State)

85621  
(Zip)

(520) 377-8259  
Telephone No. (Include Area Code)

(520) 377-8259  
Fax No. (Include Area Code)

(520) 841-2278  
Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Rincon Ranch Estates Water Co., Inc

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	313		313
303	Land and Land Rights	35,889		35,889
304	Structures and Improvements	12,497	4,781	7,716
307	Wells and Springs	6,946	6,946	
311	Pumping Equipment	71,210	56,712	14,498
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	47,245	47,245	
331	Transmission and Distribution Mains	345,792	246,577	99,215
333	Services	16,900	12,868	4,032
334	Meters and Meter Installations	16,332	15,421	911
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	3,570	1,916	1,654
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	3,789	3,757	32
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	2,890	1,603	1,287
348	Other Tangible Plant Computers & Software	780	624	156
	<b>TOTALS</b>	<b>564,153</b>	<b>398,450</b>	<b>165,703</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME** Rincon Ranch Estates Water Co., Inc

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	313	0	0
303	Land and Land Rights	35,889	0	0
304	Structures and Improvements	12,497	3.33	416
307	Wells and Springs	6,946	3.33	0
311	Pumping Equipment	71,210	12.50	8,901
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	47,245	5.00	0
331	Transmission and Distribution Mains	345,792	2.00	6,916
333	Services	16,900	3.33	563
334	Meters and Meter Installations	16,332	8.33	1,360
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	3,570	6.67	238
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	3,789	5.00	190
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	2,890	10.00	289
348	Other Tangible Plant Computers & Software	780	20.00	156
	<b>TOTALS</b>	<b>564,153</b>		<b>19,029</b>

This amount goes on the Comparative Statement of Income and Expense  
Acct. No. 403.

**COMPANY NAME** Rincon Ranch Estates Water Co., Inc.

**BALANCE SHEET**

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 24,491	\$ 60,634
134	Working Funds		
135	Temporary Cash Investments	101,162	136,171
141	Customer Accounts Receivable	14,200	16,276
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	6,477	7,813
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	26,722	16,325
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 173,052	\$ 237,219
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 563,362	\$ 564,153
103	Property Held for Future Use	7,003	8,253
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(379,421)	(398,450)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 190,944	\$ 173,956
	<b>TOTAL ASSETS</b>	\$ 363,996	\$ 411,175

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Rincon Ranch Estates Water Co., Inc

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$ 2,040	\$ 2,730
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	5,652	24,894
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	2,072	4,995
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 9,764	\$ 32,619
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	82,064	29,655
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	38,757	89,947
272	Less: Amortization of Contributions	(29,521)	(48,698)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 91,300	\$ 70,904
	<b>TOTAL LIABILITIES</b>	\$ 101,064	\$ 103,523
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 13,000	\$ 13,000
211	Paid in Capital in Excess of Par Value *	106,660	110,601
215	Retained Earnings	143,272	184,051
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 262,932	\$ 307,652
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 363,996	\$ 411,175

\* 211 Included in this account is the  
unrealized gain/loss on securities  
available for sale in the amounts of \$3,333 \$7,275



COMPANY NAME Rincon Ranch Estates Water Co., Inc.

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 168,245	\$ 178,742
460	Unmetered Water Revenue		
474	Other Water Revenues	1,099	1,420
	<b>TOTAL REVENUES</b>	\$ 169,344	\$ 180,162
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 59,407	\$ 58,549
610	Purchased Water	504	194
615	Purchased Power	16,974	20,354
618	Chemicals		
620	Repairs and Maintenance	4,530	11,167
621	Office Supplies and Expense	1,779	1,950
630	Outside Services	7,130	8,081
635	Water Testing	533	2,069
641	Rents	7,200	7,200
650	Transportation Expenses	940	419
657	Insurance – General Liability	2,022	1,942
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,244	3,823
403	Depreciation Expense *	4,952	(147)
408	Taxes Other Than Income	14,702	14,441
408.11	Property Taxes	10,102	10,497
409	Income Tax	3,817	15,951
	<b>TOTAL OPERATING EXPENSES</b>	\$ 137,836	\$ 156,490
	<b>OPERATING INCOME/(LOSS)</b>	\$ 31,508	\$ 23,672
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 3,458	\$ 4,242
421	Non-Utility Income		25,864
426	Miscellaneous Non-Utility Expenses	2,713	
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 745	\$ 30,106
	<b>NET INCOME/(LOSS)</b>	\$ 32,253	\$ 53,778

*	403 Depreciation expense calculation		
	Depreciation Expense	18,998	19,029
	Less Amortization of contribution		
	in aid of construction	(14,046)	(19,176)
		<u>\$ 4,952</u>	<u>(\$147)</u>

See Accountant's Compilation Report

<b>COMPANY NAME</b>	Rincon Ranch Estates Water Co., Inc.
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**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$	N/A
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Meter Deposits Refunded During the Test Year	\$	N/A
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COMPANY NAME Rincon Ranch Estates Water Company, Inc.

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
620952	15	90	400	8	421	1955+/-
620851	25	160	439	12	470	1964

- Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
City of Tucson	80	75

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	1	0	0
10	2		
15	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	5,000	1
8,000	1		
3,000	1		

COMPANY NAME Rincon Ranch Estates Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	GJ	16,540
3	PVC	3,010
4	PVC	6,900
5	N/A	N/A
6	AC	18,060
8	AC	490
10	N/A	N/A
12	N/A	N/A
6	PVC	14,538
8	PVC	1,820

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	215
3/4	
1	5
1 1/2	2
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

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STRUCTURES:

Warehouse & yard galvanized iron building, wood frame structure with cement floor, wood frame structure with wood floor.

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OTHER:

Tapping machine, pony pump aqua sur, metal detector, emergency light, metal spreader, gasoline powered pump, portable electric plant.

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COMPANY NAME: Rincon Ranch Estates Water Co., Inc

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	220	2,668	2,318
FEBRUARY	221	2,233	4,446
MARCH	222	2,713	2,628
APRIL	219	3,301	3,311
MAY	219	4,081	4,535
JUNE	221	4,952	5,001
JULY	222	4,511	5,071
AUGUST	224	3,912	4,121
SEPTEMBER	224	3,890	3,041
OCTOBER	224	3,471	3,905
NOVEMBER	222	2,625	3,071
DECEMBER	223	2,491	341
TOTAL		N/A	41,789

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(x) Yes ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes (x) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. <sup>To low</sup> ~~to register~~ <sup>Test Date</sup> ~~mg/l~~ 9-16-04  
(If more than one well, please list each separately.)

Two closed wells-requires random test of one.

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

**COMPANY NAME** Rincon Ranch Estates Water Co., Inc. **YEAR ENDING 12/31/2004**

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 10,317

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

COMPANY NAME Rincon Ranch Estates Water Co. Inc. YEAR ENDING 12/31/2004

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>64,693</u>
Estimated or Actual Federal Tax Liability	<u>11,114</u>

State Taxable Income Reported	<u>69,420</u>
Estimated or Actual State Tax Liability	<u>4,837</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>                    </u>
Amount of Gross-Up Tax Collected	<u>                    </u>
Total Grossed-Up Contributions/Advances	<u>                    </u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

x   
SIGNATURE

x 12-15-08  
DATE

Frank Calvert  
PRINTED NAME

President  
TITLE

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

APR 18 2005

AZ Corporation Commission  
Director Of Utilities

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Frank Calvert, President</u>
COMPANY NAME
<u>Rincon Ranch Estates Water Co., Inc.</u>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2004</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 190,215

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 10,282  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST  
INCLUDE SALES TAXES BILLED OR  
COLLECTED. IF FOR ANY OTHER REASON,  
THE REVENUE REPORTED ABOVE DOES NOT  
AGREE WITH TOTAL OPERATING REVENUES  
ELSEWHERE REPORTED, ATTACH THOSE  
STATEMENTS THAT RECONCILE THE  
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

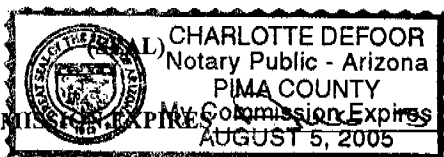
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15<sup>th</sup>

DAY OF

COUNTY NAME
<u>Pima</u>
MONTH
<u>April</u>
YEAR
<u>2004</u>



MY COMMISSION EXPIRES 2005

Frank Calvert  
SIGNATURE OF OWNER OR OFFICIAL  
520 2980173  
TELEPHONE NUMBER

Charlotte DeFoor  
SIGNATURE OF NOTARY PUBLIC



VERIFICATION  
AND  
SWORN STATEMENT  
**RESIDENTIAL REVENUE**  
**INTRASTATE REVENUES ONLY**

**RECEIVED**

APR 18 2005

AZ Corporation Commission  
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) Frank Calvert	TITLE President
COMPANY NAME Rincon Ranch Estates Water Co., Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2004
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

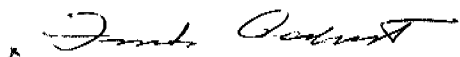
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 183,662

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 9,990  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL

520-298-0173

\_\_\_\_\_  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

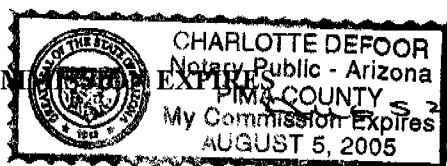
15<sup>th</sup>


DAY OF

NOTARY PUBLIC NAME Charlotte DeFoor	
COUNTY NAME	
MONTH April	2005

(SEAL)

MY COM



X   
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

## **FINANCIAL INFORMATION**

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

**PIMA COUNTY TREASURER'S OFFICE**

**PIMA COUNTY TAX RECEIPT**

RINCON RANCH EST WATER CO INC  
FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRAIL  
TUCSON AZ 85730

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
922	40	1000	\$ 5,160.88	5/11/2004

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/30/2004	SECOND HALF	\$2,580.44	\$0.00	\$0.00	\$2,580.44
	TOTAL PAID	\$2,580.44	\$0.00	\$0.00	\$2,580.44

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER

**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

## **PIMA COUNTY TREASURER'S OFFICE**

### **PIMA COUNTY TAX RECEIPT**

RINCON RANCH EST WATER CO INC  
FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRAIL  
TUCSON AZ 85730

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
922	41	3000	\$ 4,909.12	5/11/2004

#### **PAYMENTS**

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/30/2004	SECOND HALF	\$2,454.56	\$0.00	\$0.00	\$2,454.56
	TOTAL PAID	\$2,454.56	\$0.00	\$0.00	\$2,454.56

#### **PROPERTY ADDRESS**

#### **TAX YEAR 2003 BALANCE DUE**

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$0.00</b>

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER

**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

# **PIMA COUNTY TREASURER'S OFFICE**

115 NORTH CHURCH AVENUE

RINCON RANCH EST WATER CO INC  
FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRAIL  
TUCSON AZ 85730

**THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES**

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
922	41	3000	\$ 5,051.23	3/15/2005

## **PAYMENTS**

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
02/24/2005	SECOND HALF	\$2,525.61	\$0.00	\$0.00	\$2,525.61
	<b>TOTAL PAID</b>	<b>\$2,525.61</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,525.61</b>

RECEIVED FROM

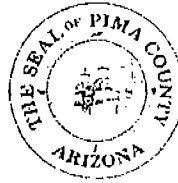
TOTAL 2004 TAXES DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$0.00</b>

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER

**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

# **PIMA COUNTY TREASURER'S OFFICE**

## **PIMA COUNTY TAX RECEIPT**

RINCON RANCH EST WATER CO INC  
FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRAIL  
TUCSON AZ 85730

**THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES**

BOOK	MAP	PAGE	TOTAL TAX DEDUCTIBLE	DATE
922	40	1000	\$ 5,441.59	3/15/2005

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
02/24/2005	SECOND HALF	\$2,720.79	\$0.00	\$0.00	\$2,720.79
	TOTAL PAID	\$2,720.79	\$0.00	\$0.00	\$2,720.79

### **PAID TO DATE**

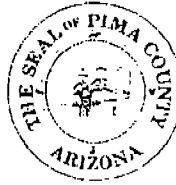
### **TAXES PAID TO DATE**

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER

**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

# **PIMA COUNTY TREASURER'S OFFICE**

## **PIMA COUNTY TREASURER'S OFFICE**

RINCON RANCH EST WATER CO INC  
FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRAIL  
TUCSON AZ 85730

### **THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES**

BOOK	PAGE	PARTIAL	TOTAL TAX ASSESSED	DATE
136	11	021G	\$ 19.68	11/15/2004

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/28/2004	FULL YEAR	\$19.68	\$0.00	\$0.00	\$19.68
	TOTAL PAID	\$19.68	\$0.00	\$0.00	\$19.68

PROPERTY TAXES

TAX YEAR 2004 - LARGE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF-FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER

**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

# **PIMA COUNTY TREASURER'S OFFICE**

## **PIMA COUNTY TAX RECEIPT**

RINCON RANCH EST WATER CO INC  
FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRAIL  
TUCSON AZ 85730

**THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES**

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
205	62	132A	\$ 16.35	11/15/2004

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/28/2004	FULL YEAR	\$16.35	\$0.00	\$0.00	\$16.35
	TOTAL PAID	\$16.35	\$0.00	\$0.00	\$16.35

## **PROPERTY NOTICES**

## **TOTAL DUE ON 11/15/2004**

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF-FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$0.00</b>

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER